



Historical Unit Prices Q3 2004

Bellwether Partners AUSTRALIAN SHARE FUND

Date		NAV Price	Buy Price	Sell Price
11 Aug 2004	FUND INCEPTION	\$1.0000	\$1.0035	\$0.9965
12 Aug 2004		\$0.9972	\$1.0007	\$0.9937
13 Aug 2004		\$0.9927	\$0.9961	\$0.9892
16 Aug 2004		\$0.9942	\$0.9977	\$0.9907
17 Aug 2004		\$0.9960	\$0.9994	\$0.9925
18 Aug 2004		\$0.9934	\$0.9969	\$0.9899
19 Aug 2004		\$0.9981	\$1.0016	\$0.9946
20 Aug 2004		\$1.0033	\$1.0068	\$0.9998
23 Aug 2004		\$1.0109	\$1.0145	\$1.0074
24 Aug 2004		\$1.0133	\$1.0168	\$1.0097
25 Aug 2004		\$1.0162	\$1.0198	\$1.0126
26 Aug 2004		\$1.0219	\$1.0255	\$1.0183
27 Aug 2004		\$1.0278	\$1.0314	\$1.0242
30 Aug 2004		\$1.0291	\$1.0327	\$1.0255
31 Aug 2004		\$1.0300	\$1.0336	\$1.0264
01 Sep 2004		\$1.0354	\$1.0391	\$1.0318
02 Sep 2004		\$1.0377	\$1.0413	\$1.0340
03 Sep 2004		\$1.0345	\$1.0382	\$1.0309
06 Sep 2004		\$1.0327	\$1.0363	\$1.0290
07 Sep 2004		\$1.0342	\$1.0379	\$1.0306
08 Sep 2004		\$1.0326	\$1.0362	\$1.0289
09 Sep 2004		\$1.0329	\$1.0365	\$1.0293
10 Sep 2004		\$1.0369	\$1.0405	\$1.0332
13 Sep 2004		\$1.0420	\$1.0457	\$1.0384
14 Sep 2004		\$1.0438	\$1.0475	\$1.0402
15 Sep 2004		\$1.0454	\$1.0491	\$1.0418
16 Sep 2004		\$1.0453	\$1.0490	\$1.0417
17 Sep 2004		\$1.0483	\$1.0519	\$1.0446
20 Sep 2004		\$1.0495	\$1.0532	\$1.0459

Date	NAV Price	Buy Price	Sell Price
21 Sep 2004	\$1.0541	\$1.0578	\$1.0504
22 Sep 2004	\$1.0579	\$1.0616	\$1.0542
23 Sep 2004	\$1.0543	\$1.0579	\$1.0506
24 Sep 2004	\$1.0534	\$1.0571	\$1.0497
27 Sep 2004	\$1.0524	\$1.0561	\$1.0487
28 Sep 2004	\$1.0551	\$1.0558	\$1.0514
29 Sep 2004	\$1.0598	\$1.0635	\$1.0561
30 Sep 2004	\$1.0580	\$1.0617	\$1.0543

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