

APRIL 2007

Nigel Wilkins (Ph.D) joins Bellwether as Head of Research

Bellwether Partners Ltd are delighted to announce the appointment of Nigel Wilkins as Head of Research within Bellwether's Investment Team.

Nigel comes to us from Daiwa Asset Management (Hong Kong), where he was responsible for coverage of the Australian stock market. Nigel brings an exceptional breadth of industry and academic experience to the Bellwether Investment team and we see him making a significant contribution to the company's Intellectual Property. His strong Quantitative experience base means he will have an integral role in developing and maintaining Bellwether's proprietary Quantitative Model, beginning with a thorough internal audit to optimise the model's output.

Nigel has primary responsibility for the Qualitative component of Bellwether's Investment process and will report to Bellwether's Portfolio Manager Andrew Bell.

Bellwether's previous Head of Research, Ross Bird, resigned in March of 2007 to pursue personal projects.

Nigel Wilkins
BEcon, MEc, PhD, cFA

Nigel is Bellwether's Head of Research and is responsible for overseeing the Qualitative side of our Investment Process.

Nigel's previous roles on the Qualitative side focussed on economic, industry and thematic analysis, model portfolio management and generating buy/sell recommendations. Nigel has also developed front and back end automated Quantitative database systems aggregating valuations, risk, market and economic data as well as proprietary weightings and attribution data.

Nigel has 8 years industry experience in financial analysis and research; prior to this he held academic appointments in finance and economics at Monash University and the University of Technology, Sydney. Nigel received a PhD in Econometrics from the University of Melbourne in 1998 and a Masters of Economics from The Australian National University in 1994.

Before joining Bellwether, Nigel was an analyst for Daiwa Asset Management (Hong Kong), where he was responsible for coverage of the Australian stock market. Prior to this he held the positions of Manager Credit research, Group Risk Management at ANZ Banking Group, Quantitative Research Manager and Equities Analyst at Allianz Equity Management and Quantitative Research Manager at ANZ Asset Management.

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